

## JUST Capital 100 Sustainable Equity Active Freedom

## JUST Capital Industry Leaders Sustainable Equity Active Freedom

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### JUST Capital Rankings Research

- JUST Capital starts by polling the American public to identify the issues that matter to them the most when it comes to corporate behavior.
- This survey determines the Issue and Stakeholder weights.
- Next, JUST Capital analysts identify a comprehensive set of metrics to measure justness. Metrics are broken up into data and sub-data points.
- Overall scores are calculated using the weights from the annual polling.
- This identifies the JUST 100 (the top 100 ranking companies) and the JUST Industry Leaders (the highest ranked company by industry).

### Formulaic Criteria/Ranking

Technical data analyzed includes, but is not limited to, criteria below and looks only at the stocks that make up the:

#### JUST 100

#### JUST Industry Leaders

#### JUST 100

#### JUST Industry Leaders

- 13-period monthly Elder-Ray Index indicator
- 6-period monthly Momentum indicator
- 12-period monthly TRIX and MACD indicators
- True Strength and Efficiency Ratio indicators
- Awesome Oscillator and Vortex indicator
- Minimum capitalization and average daily dollar volumes requirements
- Long-term debt to total capital must be less than 1
- Recent earnings per share and analyst ratings must be favorable
- Stock selection for these strategies goes through qualification criteria and 23 steps

Utilizes the research rankings of Value Line Research Company.

- Rankings must be 1-3 for:
- Timeliness
- Safety
- Technical
- Financial Strength A++ thru A
- Country Domicile = United States
- Stock selection takes the maximum qualifying stocks for the model

### Securities

Primary: Individual domestic equities  
Secondary: Exchange Traded Funds and/or money market

### Number of Stocks Owned

Maximum: 50  
Minimum: 10

Maximum: 15  
Minimum: 5

Maximum: 25  
Minimum: 10

Maximum: 15  
Minimum: 5

### Risk Mgmt./Reallocation Approach

Formulaic criteria is reapplied and account is rebalanced monthly. Should less than the minimum stocks qualify, a pro-rata reallocation based on the tactical criteria will apply. Should less than the minimum number of stocks qualify, a pro-rata reallocation into a tactical ETF strategy will apply.

Investing carries an inherent element of risk, and the potential for substantial loss in principal and income exists. You should only invest in strategies on the USA Financial Formulas platform upon receiving and reading the USA Financial Formulas ADV. SEC File No. 801-67442.

Depending on the selected strategy, USA Financial Formulas applies proprietary formulaic criteria or the Value Line Research Ranking to the holdings obtained from JUST Capital Research in the management of your account. It is important to understand that the formulaic criteria and research applied to the JUST capital universe of holdings is only a tool designed to assist our firm's management of your account. The application of formulaic criteria or research does not guarantee specific results or performance and it is possible that your account will lose value. The formulaic criteria and research helps determine whether account assets will be invested based on various economic and market indicators applied to the universe of JUST Capital stocks. It is possible that the market will most positively while you are not invested or negatively while you are invested, resulting in losses. Any USA Financial Formulas Strategy may under perform or produce negative results.

For more information on the ranking methodology and limitations of the JUST Capital holdings universe, please review the JUST Capital Ranking Methodology brochure, available from Just Capital. For more information on the Ranking Methodology created by Value Line Research, please visit <https://www.valuelinepro.com/>.

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USA Financial Formulas' trading pattern can result in a high degree of turnover. Purchases and sales of stocks, ETFs, mutual funds, bond funds, and money market funds may be made without regard to how long you have owned the securities. This frequent movement can result in tax implications, which should be considered before investing. The ongoing trading and turnover of holdings may create significant short-term capital gains and/or long-term capital gains, in addition to interest and dividends creating income tax liability.