

USA FINANCIAL TRENDING REPORT

3rd Quarter 2018

Quarterly Commentary from The Formulaic Trending Money Manager



Due to a busier than usual travel schedule, I have diverged from my usual full writeup style and fashioned this quarter's update in the form of a podcast. You'll find the quick snapshot overview, along with the referenced graphs and charts, below.

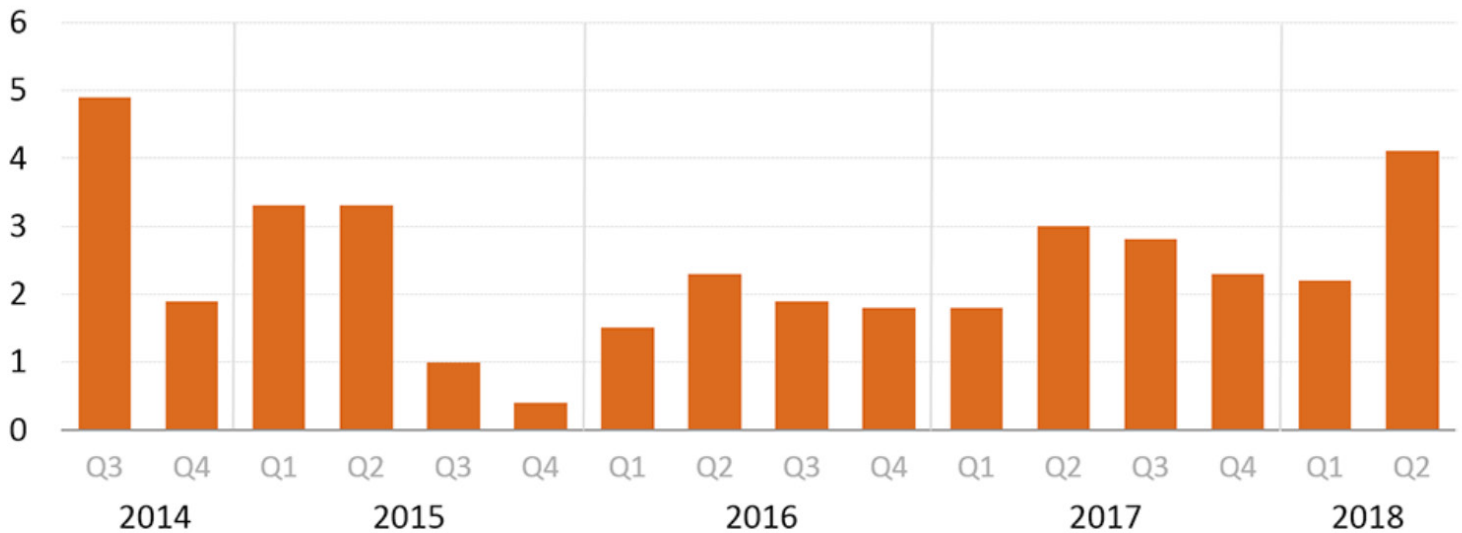
Trending Report Podcast

1. Trend Tracker Review & Discussion
 - a. All 8 RAM Scores have trended down since April.
 - b. The 7 subcomponents of RAM Score on all 8 Indexes are 100% in the positive (but sliding).
 - c. 6 of 8 Mapper Scores have trended down since April.
 - d. (Source: USA Financial Trend Tracker June 2018)
2. Questions I received from investors recently: is USA Financial the First Robo-Advisor?
 - a. Difference between Formulaic Trending Models & Automatic Allocation Rebalancer

3. What makes you "wealthy?"
 - a. Dictionary definition: "Twice the median household income"
 - b. Misleading and/or fake news
 - i. Mark Twain: "Figures don't lie, but liars do figure"
 - c. How much money you have to earn to be considered rich in the biggest city in every state? (Source: Business Insider)
 - d. Detroit, Michigan: \$52,498
 - e. Birmingham, Alabama: \$64,808
 - f. Jackson, Mississippi: \$65,732
 - g. Newark, New Jersey: \$66,050
 - h. Milwaukee, Wisconsin: \$73,602
4. Economic Comments:
 - a. Read quote from July 30, 2018, Moody's Analytics, "U.S. Weekly Highlights And Preview".

Mike Walters, CEO
USA Financial

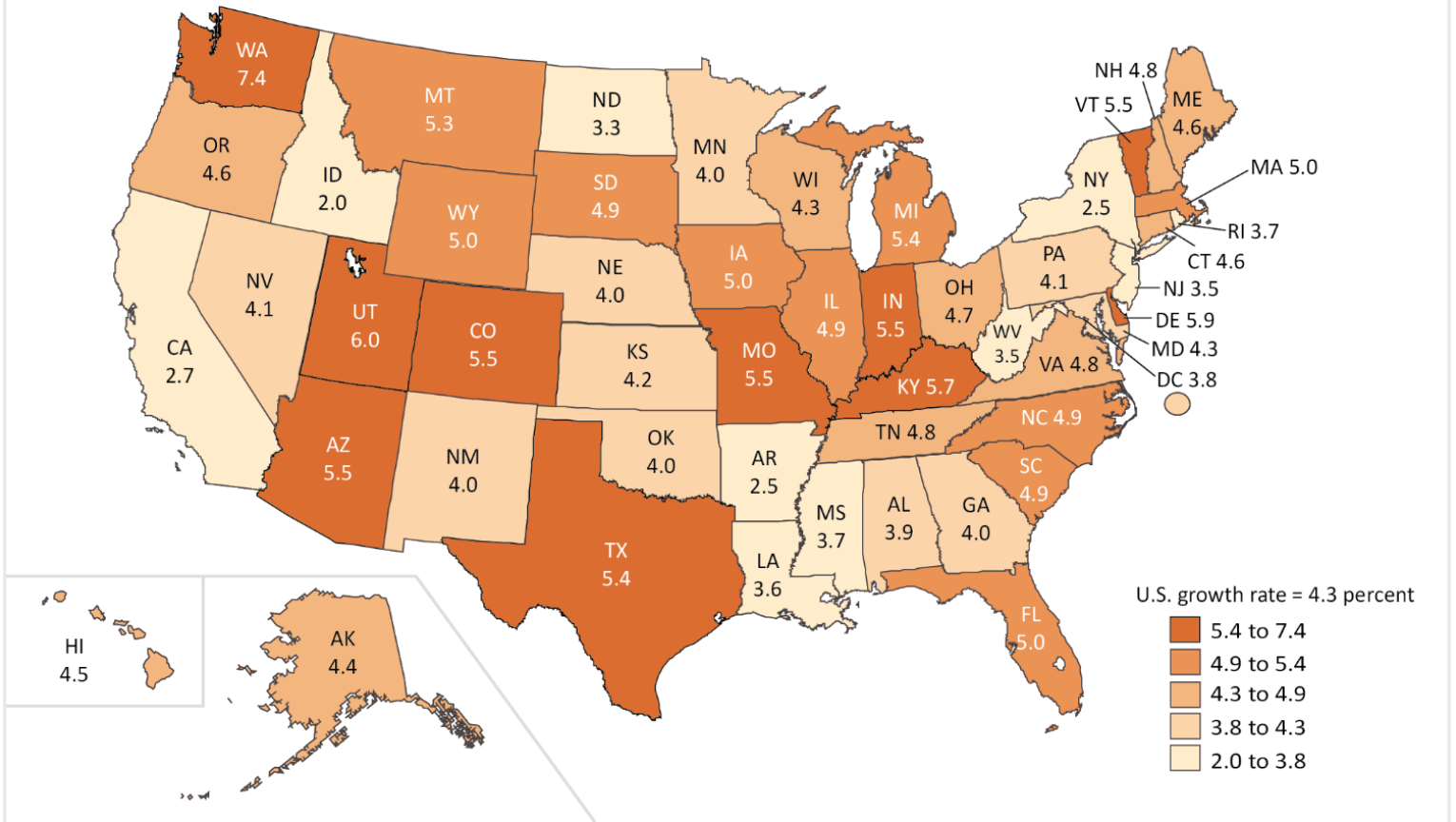
Real GDP: Percent change from preceding quarter



U.S. Bureau of Economic Analysis

Seasonally adjusted at annual rates

Personal Income: Percent Change at Annual Rate, 2017:Q4–2018:Q1



U.S. Bureau of Economic Analysis